CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Financial Statements
With Independent Auditor's Report

December 31, 2025 and 2024

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Christian Community Development Association
Chicago, Illinois

Opinion

We have audited the accompanying financial statements of Christian Community Development Association (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Christian Community Development Association as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Christian Community Development Association and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Christian Community Development Association's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Board of Directors
Christian Community Development Association
Chicago, Illinois

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Christian Community Development Association's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Christian Community Development Association's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Capin Crouse LLC

Chicago, Illinois
June 15, 2026

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Statements of Financial Position

	December 31, 2025	December 31, 2024
ASSETS:		
Cash and cash equivalents	$ 190,051	$ 227,218
Investments	708,575	941,169
Accounts receivable	17,496	210
Prepaids and other assets	20,766	5,000
Total Assets	$ 936,888	$ 1,173,597
LIABILITIES AND NET ASSETS:		
Accounts payable and accrued expenses	$ 62,556	$ 178,643
Net assets:		
Net deficit without donor restrictions	(92,857)	(65,659)
Net assets with donor restrictions	967,189	1,060,613
Total net assets	874,332	994,954
Total Liabilities and Net Assets	$ 936,888	$ 1,173,597

See notes to financial statements

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Statements of Activities

	Years Ended December 31,					
	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT, REVENUE, AND RECLASSIFICATIONS						
Grant income	$ 52,792	$ 203,628	$ 256,420	$ 1,500	$ 27,000	$ 28,500
Contributions	76,940	-	76,940	56,701	-	56,701
National conference registration fees	370,450	-	370,450	251,675	-	251,675
National conference sponsorships	214,667	-	214,667	128,400	-	128,400
National conference exhibit income	20,801	-	20,801	49,550	-	49,550
Other event revenue	24,173		24,173	41,899	-	41,899
Membership dues	176,436	-	176,436	198,170	-	198,170
Other income	15,453	-	15,453	36,194	-	36,194
Reclassifications:						
Net assets released by satisfaction of donor restrictions	297,052	(297,052)	-	169,266	(169,266)	-
Total Support and Revenue	1,248,764	(93,424)	1,155,340	933,355	(142,266)	791,089
EXPENSES:						
Program services	981,982	-	981,982	744,789	-	744,789
General and administrative	256,814	-	256,814	305,150	-	305,150
Fundraising	37,166	-	37,166	41,672	-	41,672
Total Expenses	1,275,962	-	1,275,962	1,091,611	-	1,091,611
Change in Net Assets	(27,198)	(93,424)	(120,622)	(158,256)	(142,266)	(300,522)
Net Assets, Beginning of Year	(65,659)	1,060,613	994,954	92,597	1,202,879	1,295,476
Net (Deficit) Assets, End of Year	$ (92,857)	$ 967,189	$ 874,332	$ (65,659)	$ 1,060,613	$ 994,954

See notes to financial statements

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Statements of Functional Expenses

	Year Ended December 31, 2025			
	Program Services	General and Administrative	Fundraising	Total
Salaries and benefits	$ 479,805	$ 54,991	$ 31,426	$ 566,222
Contractor services	126,527	96,615	-	223,142
Dues and subscriptions	20,794	5,739	2,314	28,847
Rent and utilities	3,676	22,113	-	25,789
Travel	88,981	26,020	2,736	117,737
Food and beverage	25,005	6,049	690	31,744
Office expenses	30,057	7,815	-	37,872
Conference production costs	207,137	1,396	-	208,533
Bad debt expense	-	2,210	-	2,210
Merchant processing fees	-	27,682	-	27,682
Insurance	-	6,184	-	6,184
	$ 981,982	$ 256,814	$ 37,166	$ 1,275,962

	Year Ended December 31, 2024			
	Program Services	General and Administrative	Fundraising	Total
Salaries and benefits	$ 270,830	$ 73,774	$ 28,051	$ 372,655
Contractor services	93,107	103,710	3,500	200,317
Dues and subscriptions	30,741	9,624	5,015	45,380
Rent and utilities	2,946	18,512	-	21,458
Travel	60,385	28,238	4,921	93,544
Food and beverage	49,024	3,433	185	52,642
Office expenses	28,026	8,026	-	36,052
Conference production costs	209,730	540	-	210,270
Bad debt expense	-	27,613	-	27,613
Merchant processing fees	-	24,289	-	24,289
Insurance	-	7,391	-	7,391
	$ 744,789	$ 305,150	$ 41,672	$ 1,091,611

See notes to financial statements

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Statements of Cash Flows

	Years Ended December 31,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ (120,622)	$ (300,522)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Reinvested interest and dividends	(13,106)	(24,194)
Changes in assets and liabilities:		
Accounts receivable	(17,286)	10,290
Prepaids and other assets	(15,766)	8,595
Accounts payable and accrued expenses	(116,087)	135,031
Net Cash Used by Operating Activities	(282,867)	(170,800)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of investments	245,700	33,025
Purchases of investments	-	(950,000)
Net Cash Provided (Used) by Investing Activities	245,700	(916,975)
Net Change in Cash and Cash Equivalents	(37,167)	(1,087,775)
Cash and Cash Equivalents, Beginning of Year	227,218	1,314,993
Cash and Cash Equivalents, End of Year	$ 190,051	$ 227,218

See notes to financial statements

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Notes to Financial Statements

December 31, 2025 and 2024

1. NATURE OF ORGANIZATION:
   Christian Community Development Association (CCDA) is a nonprofit organization founded to develop a strong fellowship of those involved in Christian community development and encourages new developments through training, education, and inspiration. CCDA's primary support comes from grants, registration fees, member payments, and contributions.

   CCDA is incorporated under the laws of the state of Illinois to operate as a charitable organization within Section 501(c)(3) of the U.S. Internal Revenue Code (Code). CCDA is exempt from federal and state income taxes and contributions are tax deductible within the limitations prescribed by the Code. CCDA has been classified as public organization that is not a private foundation under Section 509(a) of the Code.

2. SUMMARY OF ACCOUNTING POLICIES:

   BASIS OF ACCOUNTING
   The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASU).

   USE OF ESTIMATES
   The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to revenue earned based on membership period, fair value of investments and allocation of functional expenses.

   CASH AND CASH EQUIVALENTS
   Cash and cash equivalents consist of checking and saving accounts. These accounts, at times, may exceed federally insured limits. At December 31, 2025 and 2024, CCDA had $0 in excess of federally insured limits.

   ACCOUNTS RECEIVABLE
   Accounts receivable consist primarily of amounts due from members and event attendees. CCDA performs on-going evaluations of its receivables, considering past, present, and future expected losses, and does not require any collateral on outstanding balances. An allowance for credit losses on accounts receivable has not been recorded as management has determined it would not be material to the financial statements overall. Accounts receivable totaled $17,496, $210, and $10,500 at December 31, 2025, 2024, and 2023, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

INVESTMENTS
Investments in money market funds with readily determinable fair values are recorded at fair value with gains and losses reported in the statements of activities. Certificates of deposit are recorded at cost. Donated investments are recorded at market value at the date of donation and it is CCDA's practice not to hold any donated investments.

NET ASSETS
The financial statements report amounts separately by class of net assets.

Net assets without donor restrictions are currently available at the discretion of management for use in operations. All contributions are considered available for use without donor restrictions unless specifically restricted by the donor or subject to other legal restrictions.

Net assets with donor restrictions are stipulated by donors for specific operating purposes or programs, with time restrictions, for the acquisition of property and equipment, or not currently available for use until commitments regarding their use have been fulfilled. For restricted funds received and released in the same year, it is CCDA's policy to not separately present these on the statements of activities.

SUPPORT AND REVENUE
Contributions and grants are recognized when made, which may be when cash is received, unconditional promises to give are made or ownership of other assets are transferred. Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the statements of activities, as net assets released from restrictions.

National conference registration fees, sponsorships, exhibits income, and other event revenue is recognized after the completion of the conference they relate to, which is when the related performance obligations have been satisfied. Payment for these services are due upon registration. Membership dues income is recognized as the membership period expires, which is when the related performance obligation is satisfied. Membership dues are paid monthly. There were no performance obligation liabilities as of December 31, 2025, 2024, and 2023.

A substantial number of unpaid volunteers have made significant contributions of their time to CCDA. These volunteers have a significant impact on making the ministry effective. However, the value of these services is not reflected in statements of activities because it does not meet the necessary accounting criteria.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

EXPENSES AND FUNCTIONAL ALLOCATION OF EXPENSES
Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing the various program services and supporting activities have been summarized on a functional basis in the statements of activities and statements of functional expenses. Accordingly, certain costs have been allocated among the program services and supporting activities. The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and benefits, dues and subscriptions, contractor services, and rent and office expenses, which are allocated based on estimates of time and effort. There were no advertising or joint costs incurred during the years ended December 31, 2025 and 2024.

3. LINE OF CREDIT:
CCDA has a revolving line of credit agreement that it could draw upon if needed to fund general expenditures. This line of credit agreement allows for maximum borrowings of $50,000. There was no outstanding balance at December 31, 2025 and 2024. Interest on the line of credit is paid monthly at the Wall Street Journal Prime Rate plus 1.25% (8.00% and 8.75% at December 31, 2025 and 2024, respectively). This line of credit is secured by certain other assets with a net book value of $916,122 at December 31, 2025 and expires in October 2028. Principal payments made on the line of credit were $0 during the years ended December 31, 2025 and 2024.

4. NET ASSETS:
Net assets with donor restrictions consist of the following:

	December 31,	
	2025	2024
Thriving Congregation Initiative Program	$ 746,992	$ 1,033,613
Stand Together Foundation Border Encounter	12,000	12,000
Micah Catalyst	174,500	-
Leadership Education at Duke Divinity (LEADD)	29,128	-
Duke Foundation Reflective Leadership	4,569	-
Total net assets with donor restrictions	$ 967,189	$ 1,033,613

CHRISTIAN COMMUNITY DEVELOPMENT ASSOCIATION

Notes to Financial Statements

December 31, 2025 and 2024

4. NET ASSETS, continued:

A summary of releases from donor restriction consists of the following:

	December 31,	
	2025	2024
Purpose restrictions:		
Thriving Congregation Initiative Program	$ 286,621	$ 144,266
Duke Foundation Reflective Leadership	10,431	25,000
	$ 297,052	$ 169,266

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS:

CCDA's investment holdings are as follows:

	December 31,	
	2025	2024
Investments:		
Money market funds	$ 237,872	$ 241,174
Certificates of deposit	470,703	699,995
	$ 708,575	$ 941,169

CCDA uses appropriate valuation techniques to determine fair value based on inputs available. When available, CCDA measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available. The valuations for each of these levels are determined as follows:

Level 1 - Quoted prices for identical instruments traded in active markets.

Level 2 - Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets or model-based valuations where significant assumptions are observable.

Level 3 - Model-based techniques using significant assumptions that are not observable. These unobservable assumptions reflect estimates of assumptions that market participants would use.

5. INVESTMENTS AND FAIR VALUE MEASUREMENTS, continued:

The table below presents the level within the fair value hierarchy at which investments are measured at December 31, 2025:

	Total	Level 1	Level 2	Level 3
Investments at fair value:				
Money market funds	$ 237,872	$ 237,872	$ -	$ -
Investments at cost:				
Certificates of deposit	470,703			
	$ 708,575			

The table below presents the level within the fair value hierarchy at which investments are measured at December 31, 2024:

	Total	Level 1	Level 2	Level 3
Investments at fair value:				
Money market funds	$ 241,174	$ 241,174	$ -	$ -
Investments at cost:				
Certificates of deposit	699,995			
	$ 941,169			

Valuation techniques: Fair values of money market funds are determined by reference to quoted market prices and other relevant information generated by market transactions (Level 1).

Changes in valuation techniques: None.

6. LIQUIDITY AND AVAILABILITY OF RESOURCES:

The following table reflects CCDA's financial assets as of year end, reduced by amounts not available for general expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year, if they have contractual or donor-imposed restrictions, or because the governing board has set aside the funds for specific contingency reserves and projects within one year of the statements of financial position date.

	December 31,	
	2025	2024
Total assets, at year end	$ 936,888	$ 1,173,597
Less non-financial assets:		
Prepaid and Other Assets	(20,766)	(5,000)
Financial assets, at year end	916,122	1,168,597
Less those unavailable for general expenditure within one year, due to:		
Donor-imposed purpose restrictions	(967,189)	(1,033,613)
Financial assets available to meet cash needs for general expenditures within one year	$ (51,067)	$ 134,984

CCDA structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. As part of CCDA's liquidity management, it has established guidelines for making decisions related to managing short term cash reserves in a prudent manner. CCDA also has a revolving line of credit agreement as described in Note 3 that it could draw upon if needed to fund general expenditures. This line of credit agreement allows for maximum borrowings of $50,000, none of which was outstanding at December 31, 2025 and 2024.

7. COMMITMENTS:

During the year ended December 31, 2025, CCDA had entered into contracts for upcoming conferences with hotels and venues. CCDA entered into two facility rental agreements for the 2026 and 2027 conferences with a total value of $108,395, of which $93,395 remained outstanding at year end.

8. SUBSEQUENT EVENTS:

Subsequent events have been evaluated through June 15, 2026, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.